



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BOB/BOREAS/ADV/ELEGANZ/Misc./2024-25



17, October 2024

**The Board of Directors**

**Eleganz Interiors Limited**

Gala Nos. 1-7,  
Sarita 'B', Prabhat Industrial Estate,  
Western Express Highway, Dahisar (E),  
Mumbai, Maharashtra, India, 400068

**Re: NOC/Consent for Proposed initial public offering of equity shares (the "Equity Shares") of M/s Eleganz Interiors Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue")**

Dear Sir/Madam,

We, Bank of Baroda, Borivali East Branch and the undersigned, do hereby confirm that we are a banker to the Company. We also consent to our name and the following details, as required, being inserted as a banker to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Issue.

Further to inform you that the NOC/Consent to the company for raising additional Capital, by way of Proposed Initial Public offer (IPO)/Private placement and offer of sale (OFS) of Part shares, subject to Promoter's Shareholding at minimum of 51% has been approval from The competent Authority has been obtained.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents

<b>Name:</b>	<b>Bank of Baroda</b>
<b>Address:</b>	<b>06, Mulji Apartment., 2768 S.V. Road, Borivali East, Mumbai-400066</b>
<b>Contact person:</b>	<b>Manish Kumar Prasad</b>
<b>Telephone number:</b>	<b>+91 9422166144</b>
<b>E-mail ID:</b>	<b>boreas@bankofbaroda.co.in</b>
<b>Website:</b>	<b>https://www.bankofbaroda.com</b>

We agree to keep the information regarding the Issue strictly confidential.

We confirm that the information and confirmations set out in this consent letter is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue (the "Book Running Lead Manager") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We hereby consent to this letter being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials or any other Issue-related material, and may be

बोरीवली (पूर्व) शाखा : बोरीवली (पूर्व), 6 मुलजीअपार्टमेंट, 2768एस. व्ही. रोड, बोरीवली (पूर्व), मुंबई - 400 066. भारत.  
**Borivali (East) Branch : 6 Mulji Apt., 2768 S. V. Road, Borivli East, Mumbai 400 066. India.**

फोन /Phone : 022- 28946041 (General), 28923370 (Advances)

ईमेल /E Mail : [boreas@bankofbaroda.co.in](mailto:boreas@bankofbaroda.co.in) वेब /Web : [www.bankofbaroda.com](http://www.bankofbaroda.com)





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relied upon by the Company, Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager, in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the Registrar of Companies, the relevant stock exchanges and any other regulatory authority. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

We also consent to the submission of this consent letter as may be necessary for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For Bank of Baroda

(Authorized Signatory)  
Name: Manish Kumar Prasad  
Designation: Chief Manager



CC:

**Vivro Financial Services Private Limited**  
607-608 Marathon Icon,  
Veer Santaji Lane,  
Off Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400013,  
Maharashtra, India

**Rajani Associates, Advocates and Solicitors**  
204-207, Krishna Chambers,  
59, Vithaldas Churchgate,  
Nathibai Thackersey Road,  
New Marine Lines,  
Mumbai 400 020  
Maharashtra, India

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