

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGER

Date: October 17, 2024

To,

The Board of Directors
Eleganz Interiors Limited
Gala Nos. 1-7,
Sarita 'B', Prabhath Industrial Estate,
Western Express Highway, Dahisar (E),
Mumbai, Maharashtra, India, 400068

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Eleganz Interiors Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue")

Dear Sir/Madam,

We, **Vivro Financial Services Private Limited**, do hereby consent to act as a Book Running Lead Manager to the Issue and to our name and the details mentioned herein, being inserted as a Book Running Lead Manager to the Issue in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") intended to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Maharashtra at Mumbai ("RoC"), and the **SME platform of National Stock Exchange of India Limited** as applicable, where the Equity Shares are proposed to be listed National Stock Exchange of India Limited ("NSE Emerge") and any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the Registrar of Companies, Maharashtra at Mumbai and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.

Name	Vivro Financial Service Private Limited
Address	607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai 400 013, Maharashtra, India.
Telephone Number	+91-22 6666 8040
E-mail	investors@vivro.net
Website	www.vivro.net
Contact Person:	Sakshi Porwal/Aradhy Rajyaguru
Investor Grievance e-mail:	: investors@vivro.net
Logo:	
SEBI Registration Number:	INM000010122
CIN:	U67120GJ1996PTC029182

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.



We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Issue (the "**Book Running Lead Manager**") until the date when the Equity Shares allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials ("**Issue Documents**") or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Issue. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

Vivro Financial Services Private Limited



Authorized signatory
Name: Vivek Vaishnav



Designation: Director

CC:

Rajani Associates
204-207, Krishna Chambers,
59, Vithaldas Churchgate,
Nathibai Thackersey Road,
New Marine Lines,
Mumbai 400 020
Maharashtra, India

Date: October 17, 2024

To,

The Board of Directors
Eleganz Interiors Limited
Gala Nos. 1-7,
Sarita 'B', Prabhath Industrial Estate,
Western Express Highway, Dahisar (E),
Mumbai, Maharashtra, India, 400068

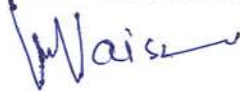
Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Eleganz Interiors Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Issue")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a book running lead manager is true and correct:

1. Registration Number:	INM000010122
2. Date of registration / Renewal of registration:	May 28, 2012
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	N A
5. Any communication from SEBI prohibiting from acting as Book Running Lead Manager:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Details of any penalty imposed	No

Yours faithfully,

Vivro Financial Services Private Limited





Authorized signatory
Name: Vivek Vaishnav



Designation: Director

CC:

Rajani Associates
204-207, Krishna Chambers,
59, Vithaldas Churchgate,
Nathibai Thackersey Road,
New Marine Lines,
Mumbai 400 020
Maharashtra, India

मर्चेन्ट बैंककार	FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
002576 (मर्चेन्ट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992		
(नियम 8) / Regulation 8 (regulation 8)		
रजिस्ट्रीकरण प्रमाणपत्र / PERMANENT REGISTRATION CERTIFICATE OF REGISTRATION		
<p>I. बोर्ड, उसके द्वारा बनाए गए विधियों और विनियमों के साथ पठित वास्तविक प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का प्रयोग करके निम्नलिखित को प्रमाण करने हुए उसके द्वारा धारा I / II / III / IV में मर्चेन्ट बैंककार के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to</p>		
<p>VIVRO FINANCIAL SERVICES PVT. LTD. "VIVRO HOUSE", 11, SHASHI COLONY, OPP. SUVIDHA SHOPPING CENTRE PALDI AHMEDABAD - 380 007.</p>		
<p>को नियमों में जहाँ के अधीन रहने हुए और विनियमों के अनुसार निर्माणपूर्वक उपकरणों करने का रजिस्ट्रीकरण प्रमाणपत्र है। as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-</p> <ol style="list-style-type: none"> *1. किसी निगम का पक्षी विपणन प्रमाणपत्र बनाना, निगम से संबंधित जानकारी एकत्र करना, निगमका पक्षी प्रमाणपत्र बनाना, निगमका पक्षी संबंध बनाना, अंतिम अंश और अधिक अंशों के वितरण का पानियम हो। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *2. निगमका सलाहकार। Investment Adviser *3. निगमों का निगमकार। Underwriting of issues. *4. निगम पक्षी निगम। Portfolio Management Services. *5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार, निगम, अंशों के निगम कार्यालय में। Manager, Consultant or Adviser to any issue including corporate advisory services *6. परामर्शी या सलाहकार। Consultant or Adviser. <p>(*के नाम में से उम काट दें।) (*Delete whichever are not applicable)</p>		
<p>II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the merchant banker is MB /</p>		INM000010122
<p>III. यह प्रमाणपत्र</p> <p>III. This Certificate shall be valid from</p>		
<p>तक विधिमन्त्र बोर्ड और तैम भारतीय प्रतिभूति और विनियम बोर्ड मर्चेन्ट बैंककार विनियम, 1992 में निर्धारित न संचालन किए जा सकेंगे।</p> <p>and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.</p>		
		<p>अर्देश द्वारा By order</p> <p><i>K. Saravanan</i> K. SARAVANAN भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसके द्वारा For and on behalf of Securities and Exchange Board of India</p>
स्थान Place	MUMBAI	
तारीख Date	MAY 28, 2012	

