



CERTIFIED TRUE COPY OF THE RESOLUTION OF THE MEETING OF AUDIT COMMITTEE OF ELEGANZ INTERIORS LIMITED HELD ON JANUARY 29, 2025, THROUGH VIDEO CONFERENCING AT 11.30 A.M

APPROVAL OF KEY PERFORMANCE INDICATORS ("KPI"):

"RESOLVED THAT pursuant to the review of the audited financial statements along with other details the Audit Committee be and is hereby accorded to approve the following key performance indicators ("KPI") of the Company as on respective dates and for the respective period mentioned below:

(₹ in lakhs except percentages and ratios)

Sr No	Particulars	Period ended September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
1	Revenue from Operations (₹ in lakhs)	19,209.63	22129.19	19025.86	15383.03
2	Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (₹ in lakhs) ^(a)	1,569.54	1,981.10	1,334.38	679.33
3	EBITDA Margins (%) ^(b)	8.17%	8.95%	7.01%	4.42%
4	Profit after Tax (PAT) (₹ in lakhs)	953.47	1,220.58	1,031.13	509.38
5	PAT Margins (%) ^(c)	4.96%	5.52%	5.42%	3.31%
6	Cash Profit after Tax (₹ in lakhs) ^(d)	1,069.37	1423.93	1191.24	634.48
7	Current Ratio ^(e)	1.36	1.37	1.45	1.27
8	Debt-Equity Ratio ^(f)	0.45	0.83	0.72	0.78
9	Return on Equity (%) ^(g)	15.60%^	26.96%	30.32%	19.64%
10	Return on Capital Employed (%) ^(h)	15.09%^	24.23%	21.46%	15.34 %

^anot annualized and hence the same are not comparable with the preceding period(s).

Notes:

- EBITDA has been calculated as a sum of profit before tax, finance costs and depreciation and amortization and less other income.
- EBITDA Margins is calculated as EBITDA divided by Revenue from Operations.
- PAT Margins (%) is calculated as Profit After Tax carried to balance sheet divided by Revenue from Operations.
- Cash Profit After Tax is calculated as a sum of Profit After Tax to balance sheet and Depreciation and amortisation and Impairment as per Restated Financial Statements.
- Current Ratio is calculated as Total Current Assets divided by Total Current Liabilities.
- Debt-Equity Ratio is calculated as Total Debt divided by Adjusted Net-Worth as per Restated Financial Statements. Total Debt is calculated as a sum of Long-Term Borrowings and Short-Term Borrowings (including current maturity of long-term borrowings).
- Return on Equity is calculated as Restated profit after tax After Tax carried to balance sheet for the year divided by average net worth, where average net worth is calculated by dividing sum of closing adjusted



net worth of the current fiscal year and closing adjusted net worth of the previous fiscal year by 2. Adjusted net worth of FY 2021 is taken from audited consolidated financial statements.

h) Return on Capital Employed is calculated as Earnings Before Interest and Tax (including other income) divided by Average Capital Employed. Average Capital Employed is calculated by dividing sum of closing capital employed of the current fiscal year and closing capital employed of the previous fiscal year by 2. Capital employed is calculated as sum of adjusted net worth, Long-Term Borrowings and short-term borrowing. Capital Employed of FY 2021 is taken from audited consolidated financial statements

RESOLVED FURTHER THAT consent of the Audit Committee be and is hereby accorded to include the aforesaid KPIs in the Business chapter/Basis of issue price of the Red Herring Prospectus/ Prospectus or any other document, communication, letters, etc. as may be required for the proposed issue by Eleganz Interiors Limited.

RESOLVED FURTHER THAT the certificate issued by the statutory auditor or chartered accountant(s) for the KPIs disclosed in the Red Herring Prospectus/ Prospectus be included in the list of material documents for inspection by prospective investors.

RESOLVED FURTHER THAT the Audit Committee recommends that the Board consider and approve the aforementioned resolution and that any of the Directors of the Company and/or the Chief Financial Office and/or the Company Secretary of the Company, be and are hereby authorized on behalf of the Company, severally and/or jointly to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution, including but not limited to issuing of certified true copies of the aforesaid resolution”

For & on behalf of Audit Committee of

ELEGANZ INTERIORS LIMITED

SAMEER PAKVASA
MEMBER